

# Being a Champion of Economic Development

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### Creating an Environment for success

It is a pleasure to greet the Region of Portage la Prairie and have the opportunity to showcase Portage Regional Economic Development Inc, widely known throughout the community as PRED. The mission of PRED is to create an environment that successfully attracts new investment while leveraging the strong regional approach of the two municipalities working together in collaboration. PRED was founded on collaboration and partnership between the City of Portage la Prairie and the RM of Portage la Prairie. The benefits yielded from taking a regional approach to Economic Development have been extraordinary and beneficial to the entire Region. PRED is a well-established and integrated community organization that functions as a quarterback for Economic Development across the Region as a whole.

PRED advises and makes recommendations and actions on matters that pertain to economic development, which include but are not limited to economic development initiatives, incentives, evaluating current business climate, business attraction, retention, and expansion, community economic development, marketing opportunities, and other issues that may promote economic development. PRED assists with providing input and expertise on ways to encourage and help businesses and individuals to invest, thrive and expand in the Region of Portage la Prairie. It is our goal to support businesses in creating jobs, diversifying, and increasing the tax base, which ultimately leads to a better quality of life for all who work, reside and visit the Region.

Economic Development is a multi-faceted process that focuses on creating a successful environment for success. At PRED, we concentrate on Investment attraction, Business retention and expansion, tourism, stakeholder and community engagement, along with providing an Economic Development lens for our community organizations. Economic Development cannot be done in a siloed approach. It needs to be a community effort and flexible to match the needs of the community. There are many groups and stakeholders involved in ensuring that we have a strong economy. There are many departments within both municipalities that all work closely in planning the future of the Portage la Prairie Region. It is this collaborative approach that makes our community a unique and thriving region.

PRED recognizes that the success of recent investments was attributed to the solid partnership they have formed between the two municipalities. Twenty years ago, both the City of Portage la Prairie and the RM of Portage la Prairie entered into a tax-sharing agreement that would incentivize them to work together to attract new business and investment to the Region. They understood the importance of regional collaboration and are currently reaping the positive impacts of that decision.

The past few years have been difficult due to the impacts of COVID-19. Our business community in the Region of Portage la Prairie is resilient and should be very proud of the hard work and dedication that they put into their businesses to ensure that they survived the ramifications of Covid.

Even though times were hard, we have seen continued growth in our economy. Permit values in commercial, residential, and industry, reflected over the past few years, are strong indicators of growth and success. We saw several new small and medium-sized businesses open up and many new expansions to existing businesses. There were also significant Industrial activities along with lots of residential development. Congratulations to all those involved, especially in a time like this, it again shows how resilient and business-friendly the Region of Portage la Prairie is.

To learn more about PRED and stay up to date with current projects happening at the PRED office, log on to Investinportage.ca





# About Portage Regional Economic Development



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### "ENCOURAGE AND HELP BUSINESSES AND INDIVIDUALS TO INVEST, THRIVE AND EXPAND"

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### Who is who in Portage Regional Economic Development...

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Eve O' Leary joined the PRED team in December 2019. With over 14 years of business experience working at large international companies and Municipalities, Eve is an accomplished Economic Development Professional that brings a wealth of Economic Development experience and business management knowledge to the organization. Eve can be reached via email at eoleary@investinportage.ca



Inemesit Adeniyi joined PRED in March 2022 as an Administrative Assistant. With over 15 years of experience in customer care, office administration, marketing, and salesmanship, she is an invaluable asset to the organization. Blessed with boundless energy and dedication, she also brings a wealth of experience in public service. Inemesit can be reached at **iadeniyi@investinportage.ca** 



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# PRED 04 Strategic Plan



#### FOUR STRATEGIC AREAS

The strategic plan developed for PRED has identified four strategic areas. Each of these vital areas represent a high-level view in the field of strategic importance that was identified as imperative to this organization's future. A successfully run Economic Development Agency should be in the business of making connections, be a champion for Economic Development, and create a thriving environment in the community to allow our economy to flourish. Stay connected to our website and social media platforms to keep up to date with our strategic progress. Please visit www.investinportage.ca to view a full version of the organizational strategy.



### Community & Stakeholder Engagement

PRED has continued to focus its efforts on being the 'quarterback' for continued success in the community. We have been very productive and have been engaged in many stakeholder meetings in Q3 2022. PRED brings the lens of Economic Development when working with community stakeholders throughout the region. We are proud to be involved with over 13 committees in the region and two regional/provincial associations.

## 05 PRED Update



- Continued to create an environment for success.
- Streamlined processes for investment attraction
- Continued working with a heightened amount of investment attraction inquiries
- Worked with local organizations to provide expertise and an Economic Development lens on various projects
- Promoted the Portage la Prairie region as one of Manitoba's premier destinations through extensive Social Media campaigns
- Participated in the blanket exercise
- Providing economic statistics to potential investors
- Continued to work on communicating with the Business Community and responding to requests for service and navigation through the Region
- Provided support and advice on Economic Development to the Municipalities
- Increased awareness of PRED to the community and stakeholders across various platforms
- Continued to work with the Portage Regional Tourism Committee to implement various initiatives
- Continued to develop promotional campaigns and features for the Portage Regional Tourism Committee to reach internal residents and external visitors
- Ongoing referrals and navigation for business startups and expansion projects
- Frequently meeting and conversing with the Industrial Stakeholder's group through PRED-led facilitation.
- Continued conversations with provincial and federal government agencies to enhance and leverage the assets in the Region of Portage la Prairie
- Updated the Business Registries to ensure there is access to reliable data
- Delivery of site selection tours in the Region
- Compilation of economic data to ensure data is accessible and up to date
- Governance and bylaw update acitivies
- Successful implementation of a new Investment Attraction process that is focused on marketing industrial lands such as Poplar Bluff Industrial Park and McMillan Industrial Park
- Navigating increased inquiries from Residential, Commercial, and Industrial investors who are choosing to invest in the Portage la Prairie region
- Worked with Travel Manitoba on Destination Management for the Region of Portage la Prairie



## Portage Economic Response Team













It doesn't matter what type of business you run; we are ready to help you navigate your challenging business environment. We have collaborated with our teams as your one-stop shop to help you find the resources you need and now more than ever, we need to work together!.

In addition to the above mission, the committee is also supporting and working on the following:

- Connecting each month with PLP Economic Development stakeholders and communicating what each organization is working on
- Developing a community profile for investment attraction purposes
- Completing an Investment Readiness Assessment
- Ensuring that the Region is open for business by navigating clients through a business-first program.
- · Streamlining navigation throughout the Region



- Lauched Investment Readiness Assessment RFP
- Lauched Regional Community Profile RFP
- Business Navigation Sheet





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The Portage Regional Tourism Committee (PRTC) was formally re-established in 2020 to assist with managing the Island on the Prairies regional tourism brand for the Portage la Prairie region. The PRTC consists of representatives from the major tourism stakeholders in the region, each with distinct specialization in different tourism categories:

- Heritage and Historic Destinations
- Outdoor Recreation
- Indoor Recreation
- Community-Wide Events and Festivals
- Amenities and Businesses
- Local Government Bodies
- Hospitality
- Indigenous Tourism





Portage // Prairie





AEROSPACE CENTRE INC.















#### **Our Mandate**

The Portage Regional Tourism Committee exists to enhance, grow and promote the entire region as a Tourist destination, enticing visitors and residents to explore, stay and experience the Island on the Prairies.

#### **Our Mission**

Our mission is to increase the economic benefits that flow from tourism and market the region of Portage la Prairie as one of Manitoba's premier destinations.

#### **Our Vision**

We aspire to be recognized as one of Manitoba's most desirable tourist locations.





### **08** PRTC Projects

- 🔆 Continued to promote our Region as one of Manitoba's premier destinations.
- Continue marketing the area through various digital campaigns in conjunction with Travel
- 🎇 New Tourism Guide for 2023 is currently underway, and a project scope is currently in draft.
- 🏂 Launched a new marketing campaign on social media
- 🔆 Worked with Travel Manitoba on destination management for the Region of Portage la Prairie
- 🌺 Developing signage and pathfinding tourism assets through the Tourism attraction program
- Began developing attraction signage to denote major regional attractions
- Attended the wine and nine golf tournament and hosted an IOTP photobooth
- Launch of the IOTP merchandise project
- Weekly campaigns developed and pushed across social media platforms.
- 10 things to do in the Region of Portage la Prairie



<page-header> Influencer Blog - August 2022









### Investment Attraction

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Another area of service that PRED offers is investment attraction, and we continue to receive many queries on investment opportunities. In Q3 2022 we continue to see great investment in our community and heightened interest from potential investors. In addition PRED hosted some site selection tours to potential investors. Our main focus is to ensure that we have access to relevant, accurate data that we can leverage on to encourage new investment.

### 250+ ACRES INVESTMENT READY LAND





